

<b>PRESTON COUNTY BOARD OF EDUCATION</b> <b>FILE: 5 – FINANCIAL MANAGEMENT</b> <b>File: 5-14 Bonded Employees</b>	<b>Last Reviewed: 6-28-10</b> <b>Next Review: 7-01-12</b>
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The Preston County Board of Education shall purchase annually a faithful performance bond on the Treasurer of the Board in an amount fixed by the Board not to exceed the amount of school funds which it is estimated it will handle within any period of two months.

The Superintendent and the Board President shall be bonded in the amount to be determined by the board but not less than \$10,000 nor more than \$50,000.

Certified copies of the bonds of the board president, the Superintendent, and the treasurer shall be filed in the office of the Clerk of the County Clerk.

The Board shall also purchase annually a blanket faithful performance bond in an amount fixed by the Board covering each employee exclusive of those separately bonded.  
(WVC §18-9-6 and §6-2-10)

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Adopted: June 19, 1984  
Amended/Reviewed: June 28 2010